RESTART LOAN PROGRAM
UP TO $25,000 LOANS
MEMPHIS AND SHELBY COUNTY

Pathway Lending is providing accessible, affordable loans up to $25,000 to help small, minority- and women-owned businesses in Memphis and Shelby County restart following COVID-19.

YOUR PARTNER TO RESTART
COVID-19 may have interrupted your business overnight, but it will take longer to get back up and running. We’re here to help. With loans up to $25,000 and a full menu of business planning education and technical assistance, borrowers can turn to Pathway for the support they need to restart today and plan for tomorrow.

APPLICATION AND ELIGIBILITY
Apply to borrow funds so you can cover expenses to resume operations, including inventory, working capital, payroll and other mobilization expenses. Loan closing costs can be paid from the loan, too.

Small businesses with operations in the City of Memphis and Shelby County in Tennessee may apply. Applicants must submit a Restart plan outlining how they will spend the funds they request.

LOAN AMOUNTS AND RATE
Loans up to $25,000
No payments for 6 months
4% fixed interest up to 66 months
66-month term
Principle and interest payments months 7 to 66
No origination fee
Other fees paid at closing from loan proceeds
No prepayment penalties

Apply Today:
Visit www.PathwayLending.org
or call Travis Hughes at (888) 533-7284

Funds are limited. Maximum loan amounts may vary up to $25,000, depending on loan capital availability and underwriting criteria.
**FREQUENTLY ASKED QUESTIONS**

**HOW DO I APPLY?**
Visit pathwaylending.org or contact Travis Hughes at (888) 533-7284. We have temporarily closed our offices and moved to remote operations due to coronavirus, but when we resume normal operations, we are also happy to meet in person.

We will only review loan requests with completed applications that must include a Restart Plan outlining how your business plans to use the funds you are requesting.

**CAN I GET HELP WITH MY RESTART PLAN?**
Yes! We’re glad you asked. We highly encourage you to participate in our Restart Reality Education series. We will soon release a virtual online video program with financial templates for industries most likely to be affected in a staged reopening of the economy (retail, restaurant and service businesses are examples). The videos and templates will help you learn how to use and create forecasts of your cash needs to restart and sustain operations.

**IS THIS A GRANT?**
No, this is a flexible small business loan—it is not a grant—and must be repaid.

**HOW QUICKLY CAN I ACCESS FUNDS?**
We are working diligently to process requests, close loans and disburse funds as quickly as possible. We pledge to work with you in days and weeks, not months. You can prepare by gathering business information about your company.

**WHAT ARE MY REPAYMENT TERMS?**
Loans up to $25,000 are available at 4% interest for a 66-month term. There are no payments in months 1 through 6. Principle and interest payments begin in month 7 through the term of the loan. Payment is required by ACH debit on the 1st day of each month when principle and interest are due. There is no pre-payment penalty.

**IS THIS AN SBA LOAN?**
No, this is a product offered by Pathway Lending in response to COVID-19. If you are interested in a COVID-related SBA loan supporting businesses, individuals and non-profits, visit DisasterLoan.SBA.gov or a SBA-Sponsored Business Resource Center.

**IS THIS A BANK LOAN?**
Pathway Lending is not a bank. It is a U.S. Treasury-certified community development financial institution (CDFI). As a non-depository, private, non-profit organization, we provide lending solutions and educational services that support the development, growth, and preservation of underserved small businesses, affordable housing, and sustainable communities. We partner with private and public stakeholders to advance this mission.