

## **RESTART LOAN PROGRAM**

### **UP TO \$25,000 LOANS**

### **MEMPHIS AND SHELBY COUNTY**

Pathway Lending is providing accessible, affordable loans up to \$25,000 to help small, minority- and women-owned businesses in Memphis and Shelby County restart following COVID-19.

#### **YOUR PARTNER TO RESTART**

COVID-19 may have interrupted your business overnight, but it will take longer to get back up and running. We're here to help. With loans up to \$25,000 and a full menu of business planning education and technical assistance, borrowers can turn to Pathway for the support they need to restart today and plan for tomorrow.

#### **APPLICATION AND ELIGIBILITY**

Apply to borrow funds so you can cover expenses to resume operations, including inventory, working capital, payroll and other mobilization expenses. Loan closing costs can be paid from the loan, too.

Small businesses with operations in the City of Memphis and Shelby County in Tennessee may apply. Applicants must submit a Restart plan outlining how they will spend the funds they request.

**Apply Today:**

Visit [www.PathwayLending.org](http://www.PathwayLending.org)  
or call Travis Hughes at (888) 533-7284

#### **LOAN AMOUNTS AND RATE**

**Loans up to \$25,000**

**No payments for 6 months**

**4% fixed interest up to 66 months**

**66-month term**

**Principal and interest payments  
months 7 to 66**

**No origination fee**

**Other fees paid at closing from loan  
proceeds**

**No prepayment penalties**

Funds are limited. Maximum loan amounts may vary up to \$25,000, depending on loan capital availability and underwriting criteria.

## FREQUENTLY ASKED QUESTIONS

### HOW DO I APPLY?

Visit [pathwaylending.org](http://pathwaylending.org) or contact Travis Hughes at (888) 533-7284. We have temporarily closed our offices and moved to remote operations due to coronavirus, but when we resume normal operations, we are also happy to meet in person.

We will only review loan requests with completed applications that must include a Restart Plan outlining how your business plans to use the funds you are requesting.

### CAN I GET HELP WITH MY RESTART PLAN?

Yes! We're glad you asked. We highly encourage you to participate in our Restart Reality Education series. We will soon release a virtual online video program with financial templates for industries most likely to be affected in a staged reopening of the economy (retail, restaurant and service businesses are examples). The videos and templates will help you learn how to use and create forecasts of your cash needs to restart and sustain operations.

### IS THIS A GRANT?

No, this is a flexible small business loan — it is not a grant — and must be repaid.

### HOW QUICKLY CAN I ACCESS FUNDS?

We are working diligently to process requests, close loans and disburse funds as quickly as possible. We pledge to work with you in days and weeks, not months. You can prepare by gathering business information about your company.

### WHAT ARE MY REPAYMENT TERMS?

Loans up to \$25,000 are available at 4% interest for a 66-month term. There are no payments in months 1 through 6. Principal and interest payments begin in month 7 through the term of the loan. Payment is re-

quired by ACH debit on the 1st day of each month when principal and interest are due. There is no prepayment penalty.

### IS THIS AN SBA LOAN?

No, this is a product offered by Pathway Lending in response to COVID-19. If you are interested in a COVID-related SBA loan supporting businesses, individuals and non-profits, visit [DisasterLoan.SBA.gov](http://DisasterLoan.SBA.gov) or a SBA-Sponsored Business Resource Center.

### IS THIS A BANK LOAN?

Pathway Lending is not a bank. It is a U.S. Treasury-certified community development financial institution (CDFI). As a non-depository, private, non-profit organization, we provide lending solutions and educational services that support the development, growth, and preservation of underserved small businesses, affordable housing, and sustainable communities. We partner with private and public stakeholders to advance this mission.